



TEX INDUSTRIES LTD.



**Corporate Office :** 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021  
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com  
CIN : L17100DN1985PLC005561

**Date: 29<sup>th</sup> January, 2021**

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 506981**

**Subject: Outcome of the Board Meeting held on 29<sup>th</sup> January, 2021**

Dear Sir / Madam,

With reference to the captioned subject & pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 3.00 p.m. and concluded at 3.15 p.m. have considered and approved the following:

- Un-Audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020 with Limited Review Report by the Statutory Auditors of the Company (Enclosed herewith).

Kindly take the above on your record and disseminate the same for the information of investors.

Yours faithfully,  
**For Blue Chip Tex Industries Limited**

*Bhumit .M. Dharod*

**Bhumit .M. Dharod**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 51555**



**Encl: as above**

**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

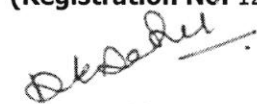
611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : [deepak@dkpassociates.com](mailto:deepak@dkpassociates.com)

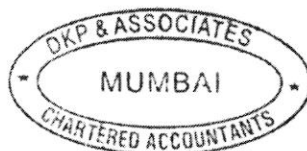
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter and nine month ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**  
Chartered Accountants  
(Registration No. 126305W)

  
**D. K. Doshi**  
Partner  
Membership Number: 037148



UDIN: 21037148AAAAAW4431  
Place: Mumbai  
Date: 29<sup>th</sup> January, 2021

**BLUE CHIP TEX INDUSTRIES LIMITED**

CIN : L17100DN1985PLC005561

Registered Office : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa, Dadra & Nagar Haveli - 396230

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020**

(Rs in Lakhs, except EPS)

Sr.no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations	5,139.13	3,882.00	5,358.90	9,652.36	17,349.47	22,146.53
2	Other income	14.72	2.15	6.53	18.03	13.93	27.47
3	<b>Total Income</b>	<b>5,153.85</b>	<b>3,884.15</b>	<b>5,365.43</b>	<b>9,670.39</b>	<b>17,363.40</b>	<b>22,174.00</b>
4	<b>Expenses :</b>						
	Raw materials consumed	4,053.85	2,781.62	4,127.46	7,225.63	13,588.10	17,402.32
	Change in inventories of finished goods	(19.80)	1.61	74.82	74.94	100.07	77.94
	Employees benefit expense	127.09	101.18	121.87	287.11	360.17	481.67
	Finance costs	31.99	39.94	44.28	113.34	140.82	183.74
	Depreciation expense	69.68	70.58	68.75	183.90	204.60	277.03
	Other expenses	754.40	706.38	747.92	1,608.08	2,273.22	2,989.84
	<b>Total Expenses</b>	<b>5,017.21</b>	<b>3,701.31</b>	<b>5,185.10</b>	<b>9,493.00</b>	<b>16,666.98</b>	<b>21,412.54</b>
5	<b>Profit / (Loss) From Ordinary Activities Before Tax (3 - 4)</b>	<b>136.64</b>	<b>182.84</b>	<b>180.33</b>	<b>177.39</b>	<b>696.42</b>	<b>761.46</b>
6	<b>Tax Expense</b>						
	a)Current tax	35.55	5.70	44.26	41.25	160.55	173.09
	b)Deferred tax	0.03	41.23	(21.75)	8.14	(25.72)	(19.50)
	c)MAT Credit (Entitlement) / Utilised	-	-	-	-	26.33	26.33
	<b>Total Tax Expense</b>	<b>35.58</b>	<b>46.93</b>	<b>22.51</b>	<b>49.39</b>	<b>161.16</b>	<b>179.92</b>
7	<b>Profit / (Loss) After Tax (5 - 6)</b>	<b>101.06</b>	<b>135.91</b>	<b>157.82</b>	<b>128.00</b>	<b>535.26</b>	<b>581.54</b>
8	<b>Other Comprehensive Income/(Loss)</b>						
	(A)Items that will not be reclassified to statement of profit and loss:						
	(i) Re-measurement of defined benefit obligation	(5.71)	2.11	(2.01)	(4.60)	(3.40)	(2.39)
	- Income tax relating to above	1.44	(0.53)	0.66	1.16	0.95	0.49
9	<b>Total Comprehensive Income for the Period</b>	<b>96.79</b>	<b>137.49</b>	<b>156.47</b>	<b>124.56</b>	<b>532.81</b>	<b>579.64</b>
10	Paid-up equity share capital (Face value of Rs. 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity	-	-	-	-	-	2,136.87
12	<b>Earnings per share (Face value of Rs. 10/- each)</b>						
	Basic and Diluted	5.13	6.90	8.01	6.50	27.16	29.51

**Notes:**

- The above results for the quarter/nine months ended 31<sup>st</sup> December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29<sup>th</sup> January, 2021 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- The company's operation and financial results have been impacted by the lockdown / restrictions imposed to contain the spread of Coronavirus (COVID 19) since last week of March 2020. The operation has gradually resumed with requisite precautions with limited availability of Workforce and disrupted supply chain. Therefore, results for nine months ended 31<sup>st</sup> December 2020 are therefore not comparable with those for the corresponding previous period figure.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website [www.bluechiptextindustrieslimited.com](http://www.bluechiptextindustrieslimited.com) and also on [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai

Date: 29<sup>th</sup> January, 2021



For and on behalf of the Board of Directors

**Shahin .N. Khemani**  
Managing Director  
DIN: 03296813

